

[Official Translation]

b. to the extent carried out with subsidiaries and affiliates consolidated with the Company, do not require approval of the Board of Commissioners but shall only be reported to the Board of Commissioners-----

c. Including cooperation in the form of lease.-----

v. The actions of the Board of Directors as referred--- in letter g of this paragraph, to the extent the representatives of the company nominated to be Members of the Board of Commissioners of the subsidiary are the Board of Directors, do not require approval of the Board of Commissioners but shall only be reported to the Board of Commissioners.-----

8. Within a period of at the latest 30 (thirty) days----- starting as of the application or the explanation and the complete document from the Board of Directors, the Board of Commissioners must provide resolution as referred to-- in paragraph (7) of this Article.-----

9. The Board of Directors will be obliged to request the---- approval of the GMS to:-----

a. transfer the assets of the Company; or-----

b. place the assets of the Company as security over----

debt;-----

which constitute more than 50% (fifty percent) of the----
total net assets of the Company in 1 (one) or more-----
transactions, whether interrelated or not, unless as the-
executor of the business activities of the Company, in---
accordance with Article 3 of this Articles of-----
Association.-----

10. a. The actions listed below may only be carried out by-
the Board of Directors upon obtaining written-----
response from the Board of Commissioners and-----
obtaining approval of the GMS to:-----

a.1. carry out actions which are included in the----
material transaction as stipulated by the-----
statutory regulations in the Capital Market----
sector with the value above 50% (fifty percent)
of the equity of the Company, unless such-----
actions are included in the material-----
transactions exempted by the statutory-----
regulations in the Capital Market sector.-----

a.2. carry out transactions bearing conflict of----
interests as stipulated in the statutory-----
regulations in the Capital Market sector.-----

a.3. carry out other transactions in order to-----
fulfill the statutory regulations in the-----